



McPherson's Limited

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4 November 2016

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Final 2016 Dividend Reinvestment Plan and Participation Rate

McPherson's Limited (**MCP**) has announced that the Dividend Reinvestment Plan (DRP) issue price for the final 2016 dividend is \$1.0586. The DRP issue price represents the volume weighted average share price over the five trading days from 26 October to 1 November 2016.

The DRP participation rate is 18.4% of security holders and 7.2% of all issued shares.

New McPherson's ordinary shares will be issued in order to satisfy the DRP requirements, with 141,112 ordinary shares to be issued to shareholders on 8 November 2016.

P. R. Bennett
Company Secretary