

21st November 2016

The Manager
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RESULTS OF McPHERSON'S LIMITED ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, below are details of the resolutions and the proxies received in respect of each resolution. The instructions given to validly appointed proxies in respect of each resolution were as follows:

Item 2: Adoption of Remuneration Report

▪ For	31,929,820
▪ Against	2,814,857
▪ Abstain	594,170
▪ Proxy's discretion	912,884

The motion was carried on a show of hands as an ordinary resolution.

Item 3: Re-election of Mr. Graham Cubbin as a Director

▪ For	28,874,784
▪ Against	6,230,263
▪ Abstain	122,251
▪ Proxy's discretion	1,030,517

The motion was carried on a show of hands as an ordinary resolution.

Item 4: Retirement of Managing Director – Mr. Paul Maguire – Approval of Termination Payment

▪ For	31,613,754
▪ Against	3,259,126
▪ Abstain	405,973
▪ Proxy's discretion	978,976

The motion was carried on a show of hands as an ordinary resolution.

Item 5: Approval of Issue of Performance Rights to incoming Managing Director, Mr. Laurie McAllister, under the McPherson's Limited Performance Rights Plan

▪ For	25,601,954
▪ Against	9,546,488
▪ Abstain	378,793
▪ Proxy's discretion	730,616

Results on a Poll

▪ For	27,766,551
▪ Against	9,961,698
▪ Abstain	478,793

The motion was carried on a poll.

Item 6: General approval of issue of securities (being Performance Rights and Shares on the exercise of such Performance Rights) under the McPherson's Limited Performance Rights Plan

▪ For	31,521,350
▪ Against	3,484,389
▪ Abstain	386,841
▪ Proxy's discretion	865,251

The motion was carried on a show of hands as an ordinary resolution.

Yours faithfully,



P.R. BENNETT
Company Secretary